

Chairman Gallagher's Opening Remarks

As prepared for delivery

"Growing Stakes: The Bioeconomy and American National Security"

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Biotechnology, unlike other areas of technology, is not just a supply chain battle or a national security battle or an economic security battle, it's a moral and ethical battle.

As the sector advances at an astronomic pace, the country who wins this race will set the ethical standards around how that these technologies are used.

We have already seen how China is going to use advanced biotechnology. Forced DNA collection. Genetic surveillance. The genetic enhancement of soldiers for the PLA. Genetically tailored weapons are already a trending topic in PLA military circles.

We need to be there first so we can set the rules of the road. Otherwise the CCP is going to do it and we are going to live in a less free, less moral world.

We need to act quickly.

The Chinese Communist Party has made domination in biotech and genetics sciences a \$9 billion dollars national priority and is executing a campaign to build a DNA database on every man, woman, and child on the planet. This database includes Americans, whose DNA they are collecting with large cyber hacks, corporate acquisitions, and other methods, to include the collection of DNA from 8 million pregnant women globally.

Unfortunately, American capital, technology, and knowhow is flowing to the Chinese Communist Party and helping them advance in these areas. This needs to stop. American companies need to take off the golden blindfolds and recognize that there is no such thing as a truly private business in China.

The Chinese Communist Party requires every company to aid the military upon request and mandates that most Chinese companies of significance hire Party members to ensure the companies closely follow the Party line. Biotech is no different.

This is well established. Beijing Genomics, the company building the CCP's DNA bank, is also conducting joint research with the PLA and identifying genetic susceptibilities of Uyghur Muslims to diseases. The Pentagon has designated it "Chinese military company" and

Commerce sanctioned it for involvement in “abusive DNA collection and analysis schemes to repress its citizens” in Xinjiang.

WuXi Apptec, another supposedly “private company” operates one of the “Genetic Testing Technology Application Demonstration Centers” centers established in coordination with the PLA.

Every bit of value flowing to Chinese biotech or genetic science companies will be used to strengthen the CCP and the PLA. We must cut off this flow of support.

There are basic principles at stake. American taxpayers and American business cannot be complicit in the Uyghur genocide or other human rights abuses. And we cannot afford to keep funding our own destruction.