

Chairman Moolenaar Remarks

Supreme Court Decision on the Protecting Americans From Foreign Adversary Controlled Applications Act

1.17.24

This is a pivotal moment for the future of TikTok.

The Supreme Court has upheld a law that requires applications owned by our foreign adversaries to be sold in order to operate in the US – and ruled it to be constitutional.

This rule is not a ban on TikTok. It is a pathway to a safer, better TikTok.

This is the first step – now it is time to make the deal of the century.

President Trump understands the threat posed by the Chinese Communist Party's control of TikTok, and just as importantly, understands how to make a deal.

There are numerous American buyers who are willing to pay tens of billions so you can continue to use the app you love.

Unfortunately, it is the Chinese Communist Party, which controls TikTok's owner ByteDance, that is refusing to come to the table.

It is ignoring the law, because it does not care about you.

The CCP would rather shut down the app than sell it so you can continue to use it.

If ByteDance cares about its users, the company will come to the table and help us make the deal of the century.

This will keep our country safe and ensure a better future for Tiktok – and all of its users.

Now all ByteDance has to do is sell. Let's get to work.